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The reason is that after typing an array formula into an Excel cell, you must press Ctrl + Shift + Enter instead of just Enter. By pressing Ctrl + Shift + Enter, Excel adds the curly brackets { and } around the formula. There are two types of array formulas: The first type performs several calculation steps and returns a single value, called single-cell-array. The second type performs several calculations and returns values to a range of Excel cells, called multi-cell-array.

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