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This advanced economics text bridges the gap between familiarity with microeconomic theory and a solid grasp of the principles and methods of modern neoclassical microeconomic theory.

This study guide offers review and study aids for each chapter ofer Jeffrey Perloff's 'Microeconomics', including a quick guide to key concepts and formulas as well as additional applications. It walks students through the solution of many problems and then offers additional practice problems with answers.

Microeconomics in Context lays out the principles of microeconomics in a manner that is thorough, up to date, and relevant to students. Like its counterpart, Macroeconomics in Context, the book is uniquely attuned to economic realities. The "in Context" books offer affordability, accessible presentation, and engaging coverage of current policy issues from economic inequality and global climate change to taxes. Key features include: --Clear explanation of basic concepts and analytical tools, with advanced models presented in optional chapter appendices; --Presentation of policy issues in historical, institutional, social, political, and ethical context--an approach that fosters critical evaluation of the standard microeconomic models, such as welfare analysis, labor markets, and market competition; --A powerful graphical presentation of various measures of well-being in the United States, from income inequality and educational attainment to home prices; --Broad definition of well-being using both traditional economic metrics and factors such as environmental quality, health, equity, and political inclusion; --New chapters on the economics of the environment, taxes and tax policy, common property and public goods, and welfare analysis; --Expanded coverage of high-interest topics such as behavioral economics, labor markets, and healthcare; --Full complement of instructor and student support materials online, including test banks and grading through Canvas.

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To change the way students see the world: this is my goal in teaching economics and in writing this book. Three facts about students are my guiding principles. First, they want to learn, but they are over-whelmed by the volume of claims on their time and energy. So, they must see the relevance to their lives and future careers of what they are being asked to learn. Second, students want to get it, and get it quickly. So, they must be presented with clear and succinct explanations. And third, students want to make sense of today's world and be better prepared for life after school. So, they must be shown how to apply the timeless principles of economics and its models to illuminate and provide a guide to understanding today's events and issues, and the future challenges they are likely to encounter. The organization of this text arises directly from these guiding principles--

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